

Business

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4D

London and Stetelman plans move

By Emma James

American Correspondent

For the past 74 years, London and Stetelman Commercial Realty has been part of Hattiesburg's real estate landscape.

Over the years, the realty which was started by Marcus London in 1933 on Front Street in downtown Hattiesburg has moved several times. Recently, London's grandson, Andy Stetelman, the firm's president and broker, talked to the *Hattiesburg American* about the latest move - to the former Roseberry Piano Showcase building on Hardy Street.

Q. You've recently purchased the former Roseberry Piano Showcase building on Hardy Street in order to expand. What are the reasons for the expansion?

A. We have two people who are in very small offices and everyone is in cramped quarters. The new space will give everyone more room to work.

Q. How do you think the move will affect the business?

A. I hope that the transfer will free up more space. If our agents have more room, they will be more efficient in their jobs. That will affect business in a good way.

Q. The business has its roots in downtown Hattiesburg. Why the change in location?

A. We looked at downtown properties, but there were none that we would be able to get into within a short time frame because they needed heavy renovation.

Q. What are some advantages of the new location?

A. The new location is centrally



Submitted photo

Commercial Realtor London and Stetelman plans to move into the old Roseberry Piano building on Hardy Street.

Fast facts

- **Business:** London and Stetelman Commercial Realtors
- **President:** Andy Stetelman
- **Address:** 1715 Hardy St., Hattiesburg
- **Phone:** (601) 582-8141
- **No. of employees:** 12
- **Services:** Commercial sales and property management

located, which makes it more convenient of some of our customers in Oak Grove and Petal.

Q. What services does your business offer?

A. We offer property management for commercial, retail, office, warehouse and residential properties. We offer services for the busy

commercial property owner to maintain his property. Many of our customers are absentee, so they are busy with other aspects of business and can't focus on the real estate. We can watch it full-time.

Q. How many employees does your business employ?

A. We have 12 employees. Six of those, including myself, are licensed brokers.

Q. When will the move take place?

A. We are shooting for the spring.

Q. What is your mission statement?

A. Our mission statement is to maximize the property values of commercial property while offering the best customer service possible.

Local stocks

The following are closing prices for Thursday's stocks of local interest listed on the New York Stock Exchange.

NAME	SALES	LAST	CHG
AT&T	19767100	37.75	0.12
Autozn	438000	126.74	1.11
Chevrn	10804700	74.47	1.59
Cocacal	5178400	48.10	0.22
Conoco	13712700	67.31	0.90
Cooper	589200	92.66	1.27
Disney	8028400	35.01	-0.16
Exxon-Mobil	25081100	75.08	0.98
Ford	27901800	8.29	0.16
Gannett	1726400	57.94	-0.20
GenEl	37763800	36.23	0.18
GenMtr	6755800	33.03	0.19
Haverty	148900	15.61	0.30
Hess	4180900	54.54	0.55
Hrculs	2032700	20.42	0.81
IntPap	4491200	34.20	0.50
LaPac	712900	22.99	0.08
Lowe's	11407600	34.24	0.53
MfktSo	5473500	50.35	0.70
NorthropGrum	1897700	71.30	0.36
Prney	2995200	84.77	3.53
PepCo	4333000	65.38	0.14
RubyTues	318300	28.70	0.09
Sears	1184589	176.95	0.30
Stinco	3430900	36.33	0.19
Tempil	1090100	50.44	0.50
Tchmrk	390800	65.74	0.75
Walgreens	5112600	45.74	0.44
Wmart	13070000	47.78	0.09
Windys	892500	33.84	-0.12
William	4047700	27.28	0.29

LOCAL-OTC

NASDAQ quotations indicate highest bids and lowest offers from market maker security. Prices do not include retail security, retail markup or commission. First figure indicates close; the second, change.

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